



ACTIVE FINE CHEMICALS LIMITED

Share Office: Tanaka Tower (2nd Floor), 42/1/Gha, Segun Bagicha, Dhaka-1000.

Phone: 9531023,886830, 8836875. Fax: 088-02-8836825.

Web Site: www.afchem.com

HALF YEARLY UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2022.

Statement of Financial Position (Un-Audited) As at 31 December 2022				
Particulars	Notes	Amount in Taka		
		31-Dec-22	30-Jun-22	
ASSETS:		3,989,757,105	4,024,850,284	
Non-Current Assets:				
Property, Plant and Equipments at Carrying Value	2	3,901,509,105	4,024,400,284	
Capital Work in Progress	3	87,933,000	-	
Right of Use Assets	4	315,000	450,000	
Intangible Assets:				
Product Development Cost	5	-	-	
Investment	6	295,974,000	295,974,000	
Current Assets:		4,910,105,911	4,758,117,031	
Inventories	7	1,555,789,530	1,564,716,749	
Advances, Deposits and Prepayments		997,842,910	915,087,615	
Accounts Receivable		1,871,550,311	1,703,497,108	
Cash and Cash Equivalents	8	485,423,160	574,815,561	
TOTAL ASSETS		9,195,837,016	9,078,941,315	
SHARE HOLDERS' EQUITY & LIABILITIES:				
Shareholders' Equity:		5,315,200,587	5,296,135,197	
Share Capital	9	2,399,365,800	2,399,365,800	
Share Premium	10	986,850,000	986,850,000	
Retained Earnings	11	1,826,687,739	1,807,502,144	
Revaluation Surplus		102,417,048	102,417,254	
Non-Current Liabilities:		249,515,735	260,618,227	
Deferred Tax Liability	12	53,739,437	64,699,780	
Long Term Loan-Secured		195,265,245	195,265,245	
Lease Liability		511,053	658,202	
Current Liabilities:		3,631,120,694	3,522,187,891	
Short Term Loan	14	2,885,112,663	2,832,005,433	
Long Term Loan-Current portion	13	179,685,797	161,249,614	
Lease Liability-Current Portion		142,150	307,054	
Provision for Tax	15	348,951,690	339,409,566	
Liabilities for Expense & Services		148,359,521	127,223,648	
Dividend Payable	16	12,510,798	7,328,087	
Liabilities for Other Finance		56,358,076	54,664,490	
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES		9,195,837,016	9,078,941,315	
Net Assets Value (NAV) per share	18	22.15	22.07	

Statement of Changes in Equity For the period ended 31 December 2022					
Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total Taka
Cash Dividend 0.25%	-	-	(5,264,203)	-	(5,264,203)
Revaluation Surplus Adjustment	-	-	120,206	(120,206)	-
Net Profit after Tax	-	-	24,329,592	-	24,329,592
Balance 31 December 2022	2,399,365,800	986,850,000	1,826,687,739	102,297,048	5,315,200,587

Statement of Changes in Equity For the year ended 30 June 2022					
Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total Taka
Cash Dividend 2020-2021	-	-	(10,552,600)	-	(10,552,600)
Revaluation Surplus Adjustment	-	-	249,211	(249,211)	-
Net Profit after Tax	-	-	25,910,464	-	25,910,464
Balance 30 June 2022	2,399,365,800	986,850,000	1,807,502,144	102,417,254	5,296,135,198

Statement of Profit or Loss and Other Comprehensive Income For the period ended 31 December 2022					
Particulars	Notes	Amount in Taka			
		July 2022 To Dec. 2022	July 2021 To Dec. 2021	Oct. 2022 To Dec. 2022	Oct. 2021 To Dec. 2021
Net Turnover		541,252,619	769,572,757	242,803,500	350,755,942
Cost of Goods Sold		(387,130,484)	(599,123,419)	(164,952,615)	(289,450,568)
Gross Profit		154,122,135	170,449,338	77,850,885	61,305,374
Operating Expenses		(73,563,985)	(154,267,782)	(7,983,289)	(50,792,899)
Administrative Expenses		(67,381,412)	(141,279,502)	(5,854,693)	(44,301,286)
Selling & Distribution Expenses		(6,182,572)	(12,988,280)	(2,128,596)	(6,491,613)
Profit from Operation		80,558,150	16,181,556	69,867,596	10,512,475
Finance Cost		(143,140,323)	(143,420,438)	(73,822,029)	(73,249,501)
Other Income/(Loss)		98,147,474	199,910,793	515,641	53,509,559
Net Profit before WPPF		35,565,302	72,671,911	(3,438,791)	(9,227,467)
Allocation for WPPF		(1,693,586)	(3,460,567)	-	439,403
Net Profit Before Tax		33,871,716	69,211,344	(3,438,791)	(8,788,064)
Income Tax Expenses		(9,542,124)	(19,994,534)	(83,128)	(5,352,990)
Provision for Current Tax	15	(9,542,124)	(19,994,534)	(83,128)	(5,352,990)
Provision for Deferred Tax	12	-	-	-	-
Net Profit After Tax		24,329,592	49,216,810	(3,521,919)	(14,141,054)
(Transferred to Statement of Changes in Equity)		-	-	-	-
Other Comprehensive Income:					
Gain/(loss) on Marketable Securities (Unrealized)		-	-	-	-
Total Comprehensive Income		24,329,592	49,216,810	(3,521,919)	(14,141,054)
Earnings per Share (Basic)	17	0.10	0.21	(0.01)	(0.06)

Statement of Cash Flows For the period ended 31 December 2022					
Particulars	Amount (In Taka)	July 2022		July 2021	
		To Dec. 2022	To Dec. 2022	To Dec. 2021	To Dec. 2021
A. Cash Flows from Operating Activities:					
Collection from Sales		373,199,416	472,157,273	98,147,474	199,847,524
Collection from Other Income		98,147,474	199,847,524	(378,723,274)	(281,168,184)
Payment to Suppliers		(378,723,274)	(281,168,184)	(16,013,835)	(174,080,478)
Payment for Expenses		(82,255,295)	19,275,886	-	-
Payment for Advance, Deposit & Prepayment		-	-	-	-
Payment for WPPF		-	-	-	-
Net Cash Generated from Operating Activities		(6,645,514)	236,032,021	(5,492,895)	(5,492,895)
B. Cash Flows from Investing Activities:					
Acquisition of Property, Plant and Equipments		(154,901,755)	(5,492,895)	-	-
Right of use assets		-	-	-	-
Investment		-	-	-	-
Net Cash used in Investing Activities		(154,901,755)	(5,492,895)	-	-
C. Cash Flows from Financing Activities:					
Increase/(Decrease) in Short Term Loan		53,107,231	89,800,391	-	-
Increase/(Decrease) in Long Term Loan		18,436,183	(3,755,777)	-	-
Dividend Paid		(81,492)	(22,100,860)	-	-
Lease Payment		(307,053)	135,000	-	-
Net Cash Generated/(Used) from Financing Activities		71,154,869	64,078,754	-	-
D. Cash Flows from realized gain(loss) on Exchange Rate					
		(3,009,394)	(1,343)	-	-
Net Cash Inflow/(Outflow) from Total Activities (A+B+C+D)		(89,392,401)	294,617,880	-	-
Opening Cash & Cash Equivalents		574,815,561	188,675,605	-	-
Cash and Cash Equivalents at the End		485,423,160	483,293,485	-	-
Net Operating Cash Flows Per Share	(Note: 19)	(0.02)	0.98	-	-

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

The Financial Statement is also available in the web site of the company. The company address is www.afchem.com