



Active Fine Chemicals Ltd.

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Active Fine Chemicals Limited Rated as under:

Long Term: A

Rating conducted by: National Credit Ratings Limited (NCR)

Rating:

“A” indicates strong capacity for timely servicing of financial obligations offering adequate safety. Such institution carries low credit risk. The short term rating defines satisfactory capacity for timely payment of financial commitments and carry low credit risk.

We express our warm thanks to all our customers and stakeholders for their continued support and cooperation.