



Active Fine Chemicals Limited

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1ST QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD AS AT 30TH SEPTEMBER, 2017

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30th September 2017

ASSETS:	Amount (In Taka)	
	30th September 2017	30th June 2017
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	2,906,571,893	2,759,877,217
Intangible Assets:	12,516,047	13,252,285
Project Development Cost	12,516,047	13,252,285
Investment In Share	282,500,000	293,366,000
Current Assets:	2,422,754,736	2,487,006,093
Inventories	582,746,186	578,878,576
Advances, Deposits and Prepayments	310,848,203	293,582,503
Accounts Receivable	823,071,836	835,911,748
Cash and Cash Equivalents	706,088,511	778,633,266
TOTAL ASSETS	5,624,342,676	5,553,501,595
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	4,639,776,065	3,911,361,817
Share Capital	1,599,577,200	1,599,577,200
Share Premium	986,850,000	986,850,000
Retained Earnings	1,345,969,023	1,216,833,393
Revaluation Surplus	107,379,841	107,546,742
Gain on Marketable Securities (Unrealized)	-	554,482
Non-Current Liabilities:	108,473,985	104,004,483
Deferred Tax Liability	107,303,365	102,833,863
Long Term Loan-Secured	1,170,620	1,170,620
Current Liabilities:	1,476,092,626	1,538,138,295
Short Term Loan	871,582,839	808,865,576
Long Term Loan-Current portion	12,076,978	16,122,178
Provision for Current Tax	425,434,964	539,876,294
Liabilities for Expense & Services	87,625,536	89,589,020
Liabilities for Other Finance	79,372,309	83,682,227
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	5,624,342,676	5,553,501,595
Net Assets Value (NAV) per share	25.26	24.45

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 30th September 2017

Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2017	1,599,577,200	986,850,000	1,216,833,393	-	107,546,742	554,482	3,911,361,817
Revaluation Surplus Adjustment	-	-	166,901	-	(166,901)	-	-
Net Profit after Tax	-	-	128,414,248	-	-	-	128,414,248
Other Comprehensive Income	-	-	554,482	-	-	(554,482)	-
Balance 30th September 2017	1,599,577,200	986,850,000	1,345,969,023	-	107,379,841	-	4,639,776,065

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 30th September 2016

Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2016	1,230,444,000	986,850,000	906,129,184	186,749,543	108,267,661	90,718,873	3,509,159,261
Revaluation Surplus Adjustment	-	-	180,230	-	(180,230)	-	-
Net Profit after Tax	-	-	124,023,181	-	-	-	124,023,181
Other Comprehensive Income	-	-	-	-	-	354,375	354,375
Balance 30th September 2016	1,230,444,000	986,850,000	1,030,332,595	186,749,543	108,087,431	91,073,248	3,633,536,817

STATEMENT OF PROFIT OR LOSS OR OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 30th September 2017

Particulars	Amount in Taka	
	July To September 2017	July To September 2016
Net Turnover	545,000,406	495,229,213
Cost of Goods Sold	(303,244,152)	(272,685,656)
Gross Profit	241,756,254	222,543,557
Operating Expenses	(38,061,163)	(27,659,170)
Administrative Expenses	(27,142,402)	(19,191,510)
Selling & Distribution Expenses	(10,918,761)	(8,467,660)
Profit from Operation	203,695,092	194,884,387
Finance Cost	(27,124,862)	(21,644,369)
Other Income	2,665,525	200,160
Net Profit before WPPP	179,235,755	173,440,178
Allocation for WPPP	(8,555,036)	(8,259,056)
Net Profit Before Tax	170,700,719	165,181,122
Income Tax Expenses	(42,286,471)	(41,157,941)
Provision for Current Tax	(37,816,968)	(41,563,830)
Provision for Deferred Tax	(4,469,502)	405,889
Net Profit After Tax	128,414,248	124,023,181
(Transferred to Statement of Changes in Equity)		
Other Comprehensive Income:		
Gain/(Loss) on Marketable Securities (Unrealized)	-	354,375
Total Comprehensive Income	128,414,248	124,377,556
Earnings per Share (Restated)	0.80	0.78
Earnings per Share (EPS) considering 25% Stock Dividend	0.64	0.62

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the period ended 30th September 2017

Particulars	Amount (In Taka)	
	July 2017 To September 2017	July 2016 To September 2016
A. Cash Flows from Operating Activities:		
Collection from Sales	557,840,318	512,789,040
Payment to Suppliers	(226,201,637)	(283,336,257)
Payment for Expenses	(202,109,950)	(38,982,355)
Payment for Advance, Deposit & Prepayment	(17,265,700)	26,999,171
Payment of WPPP	(11,795,000)	-
Other Income	2,665,525	200,160
Net Cash Generated from Operating Activities	103,133,556	217,669,759
B. Cash Flows from Investing Activities:		
Investment during the year	10,866,000	-
Purchase of Fixed Assets	(244,166,419)	(262,028,078)
Net Cash used in Investing Activities	(233,300,419)	(262,028,078)
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	62,717,263	11,278,178
Increase/(Decrease) in Long Term Loan	(4,045,200)	875,349
Dividend Paid	(1,049,955)	(42,345)
Net Cash Generated/(Used) from Financing Activities	57,622,108	12,111,182
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	(72,544,755)	(32,247,137)
Opening Cash & Cash Equivalents	778,633,266	767,411,332
Cash and Cash Equivalents at the End	706,088,511	735,164,195
Net Operating Cash Flows Per Share	0.64	1.36

Sd/-
Md. Afzal
Managing Director

Sd/-
Md. Zia Uddin
Director

Sd/-
Prodip Roy
Chief Financial Officer

Sd/-
Md. Mahbubur Rahman
Company Secretary