



ACTIVE FINE CHEMICALS LIMITED

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3rd Quarter Un-Audited Financial Statements for the period ended as at 30th September, 2014

STATEMENT OF FINANCIAL POSITION (UN AUDITED) As at 30th September 2014

ASSETS:	Amount (In Taka)	
	30th September 2014	31st December 2013
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	1,127,873,261	909,579,060
Intangible Assets:	21,350,905	23,559,619
Product Development Cost	(21,350,905)	(23,559,619)
Investment	167,200,000	172,704,257
Current Assets:	919,679,481	634,245,832
Inventories	352,657,934	292,576,456
Advances, Deposits and Prepayments	45,700,065	41,743,967
Accounts Receivable	320,165,452	284,451,238
Cash and Cash Equivalents	201,156,030	15,474,171
TOTAL ASSETS	2,236,103,647	1,740,088,768
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	1,716,532,864	1,292,912,291
Share Capital	828,000,000	690,000,000
Share Money Deposit	240,000,000	
Retained Earnings	352,111,576	315,230,291
Revaluation Surplus	109,671,700	110,329,984
Tax Holiday Reserve	186,749,588	177,352,016
Non-Current Liabilities:	79,047,247	43,000,421
Deferred Tax Liability	35,021,317	17,425,921
Long Term Loan	44,025,930	25,574,500
Current Liabilities:	440,523,535	404,176,056
Short term Loan	255,322,050	259,452,733
Provision for Current Tax	144,794,303	86,624,186
Liabilities for Expense & Services	12,562,961	38,337,561
Liabilities for Other Finance	27,844,221	19,761,576
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	2,236,103,647	1,740,088,768
Net Assets Value (NAV) per share	20.73	18.74

STATEMENT OF CASH FLOWS (UN-AUDITED) For the period ended 30th September 2014

Particulars	Amount (In Taka)	
	Jan - Sept'2014	Jan - Sept'2013
A. Cash Flows from Operating Activities:		
Collection from Sales	935,328,434	876,619,576
Payment to Suppliers	(603,143,013)	(548,135,359)
Payment for Expenses	(68,723,475)	(61,795,859)
Payment for Advance	(3,956,098)	(6,230,523)
Payment of WPPF	(20,000,000)	-
Other Income	588,374	242,156
Net Cash Generated from Operating Activities	240,094,222	260,699,991
B. Cash Flows from Investing Activities:		
Investment during the year	5,504,257	(40,000,000)
Purchase of Fixed Assets	(293,125,708)	(171,795,993)
Net Cash used in Investing Activities	(287,621,451)	(211,795,993)
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	(4,130,683)	(4,482,642)
Increase/(Decrease) in Long Term Loan	18,451,430	11,172,000
Receipts of Share Money Deposit	240,000,000	-
Payment of Dividend	(21,111,659)	-
Received/(Payment) under lease Obligation	-	(404,593)
Net Cash Generated/(Used) from Financing Activities	233,209,088	6,284,765
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	185,681,859	55,188,763
Opening Cash & Cash Equivalents	15,474,171	6,458,566
Cash and Cash Equivalents at the End	201,156,030	61,647,329

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) For the period ended 30th September 2014

Particulars	Amount in Taka			
	Jan - Sept'2014	Jan - Sept'2013	July - Sept'2014	July - Sept'2013
Net Turnover	971,042,648	956,067,479	339,179,182	332,103,082
Cost of Goods Sold	(585,519,572)	(541,964,096)	(190,244,667)	(191,136,036)
Gross Profit	385,523,076	414,103,383	148,934,515	140,967,046
Operating Expenses	(46,901,102)	(54,553,277)	(18,640,945)	(19,381,152)
Administrative Expenses	(32,614,816)	(42,033,806)	(12,929,088)	(14,512,787)
Selling & Distribution Expenses	(14,286,286)	(12,519,471)	(5,711,857)	(4,868,365)
Profit from Operation	338,621,974	359,550,106	130,293,570	121,585,894
Finance Cost	(30,629,958)	(27,848,850)	(10,252,993)	(8,899,597)
Other Income	588,374	242,156	84,859	80,496
Net Profit before WPPF	308,580,390	331,943,412	120,125,436	112,766,793
Allocation for WPPF	(14,694,304)	(15,806,829)	(5,720,259)	(5,369,847)
Net Profit Before Tax	293,886,085	316,136,583	114,405,176	107,396,946
Income Tax Expenses	(75,765,513)	(44,161,896)	(32,913,748)	(17,394,879)
Provision for Current Tax	(58,170,117)	(43,649,212)	(22,580,408)	(15,783,228)
Provision for Deferred Tax	(17,595,396)	(512,684)	(10,333,340)	(1,611,651)
Net Profit After Tax	218,120,572	271,974,687	81,491,428	90,002,067
(Transferred to Statement of Changes in Equity)	218,120,572	271,974,687	81,491,428	90,002,067
Earnings per Share (Restated)	2.63	3.28	0.98	1.09

STATEMENT OF CHANGES IN EQUITY (UNAUDITED) For the period ended 30th September 2014

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Total Taka
Dividend - 2013:					
Stock 20%	138,000,000	(138,000,000)	-	-	-
Cash 5%		(34,500,000)	-	-	(34,500,000)
Revaluation Surplus Adjustment		658,284	-	(658,284)	-
Net Profit after Tax		218,120,572	-	-	218,120,572
Provision for Tax Holiday		(9,397,572)	9,397,572	-	-
Balance 30th September 2014	828,000,000	352,111,576	186,749,588	109,671,700	1,476,532,864
Balance 30th September 2013	690,000,000	259,215,595	170,254,412	110,567,991	1,230,037,997

Sd/-
Md. Zia Uddin
Chairman

Sd/-
S.M Saifur Rahman
Managing Director

Sd/-
Md. Mahbubur Rahman
Company Secretary

The details of the Published Quarter Financial Statements can be available in the web-site of the company.
The address of the web-site is www.afchem.com