



Active Fine Chemicals Limited

Corporate office: Tanaka Tower (2nd Floor), 42/1/Gha,
Segun Bagicha, Dhaka-1000

Tel: 088-02-9572001, 9531023, 9531024, 9531025.

Web: www.afchem.com

Half Yearly Financial Statement (Un- Audited) - 2014

STATEMENT OF FINANCIAL POSITION (UN AUDITED) As at 30th June 2014

ASSETS:	Amount (In Taka)	
	30th June 2014	31st December 2013
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	1,024,169,135	909,579,060
Intangible Assets:	22,087,143	23,559,619
Product Development Cost	22,087,143	23,559,619
Investment	183,950,000	172,704,257
Current Assets:	717,832,665	634,245,832
Inventories	318,938,141	292,576,456
Advances, Deposits and Prepayments	43,761,000	41,743,967
Accounts Receivable	328,256,270	284,451,238
Cash and Cash Equivalents	26,877,254	15,474,171
TOTAL ASSETS	1,948,038,942	1,740,088,768
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	1,395,041,435	1,292,912,291
Share Capital	828,000,000	690,000,000
Retained Earnings	270,400,719	315,230,291
Revaluation Surplus	109,891,128	110,329,984
Tax Holiday Reserve	186,749,588	177,352,016
Non-Current Liabilities:	68,713,907	43,000,421
Deferred Tax Liability	24,687,977	17,425,921
Long Term Loan	44,025,930	25,574,500
Current Liabilities:	484,283,600	404,176,056
Short term Loan	259,939,816	259,452,733
Provision for Current Tax	122,213,895	86,624,166
Liabilities for Expense & Services	38,894,268	38,337,561
Liabilities for Other Finance	63,235,621	19,761,576
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	1,948,038,942	1,740,088,768
Net Assets Value (NAV) per share	16.85	18.74

Sd/-
Md. Zia Uddin
Chairman

Sd/-
S.M Saifur Rahman
Managing Director

Sd/-
Md. Mahbubur Rahman
Company Secretary

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) For the period ended 30th June 2014

Particulars	Amount in Taka			
	Jan - June'2014	Jan - June'2013	April - June'2014	April - June'2013
Net Turnover	631,863,466	623,964,397	307,218,496	315,565,901
Cost of Goods Sold	(395,274,905)	(350,828,060)	(201,454,939)	(177,277,035)
Gross Profit	236,588,561	273,136,337	105,763,557	138,288,866
Operating Expenses	(28,260,157)	(35,172,125)	(16,695,649)	(17,277,190)
Administrative Expenses	(19,685,728)	(27,521,019)	(12,759,682)	(14,110,691)
Selling & Distribution Expenses	(8,574,429)	(7,651,106)	(3,935,967)	(3,166,499)
Profit from Operation	208,328,403	237,964,212	89,067,907	121,011,676
Finance Cost	(20,376,965)	(18,949,253)	(10,258,233)	(9,834,866)
Other Income	503,515	161,660	205,380	161,660
Net Profit before WPPF	188,454,953	219,176,619	79,015,054	111,338,470
Allocation for WPPF	(8,974,045)	(10,436,882)	(3,762,621)	(5,301,832)
Net Profit Before Tax	179,480,908	208,739,737	75,252,433	106,036,638
Income Tax Expenses	(42,851,765)	(26,767,017)	(15,534,938)	(14,665,704)
Provision for Current Tax	(35,589,709)	(27,865,984)	(14,245,269)	(14,000,098)
Provision for Deferred Tax	(7,262,056)	(1,098,967)	(1,289,669)	(605,606)
Net Profit After Tax	136,629,143	181,972,620	59,717,498	91,430,934
(Transferred to Statement of Changes in Equity)	136,629,143	181,972,620	59,717,498	91,430,934
Earnings per Share (Restated)	1.65	2.20	0.72	1.10

Sd/-
Md. Zia Uddin
Chairman

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S.M Saifur Rahman
Managing Director

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Md. Mahbubur Rahman
Company Secretary

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period ended 30th June 2014

Particulars	Amount (In Taka)	
	Jan - June'2014	Jan - June'2013
A. Cash Flows from Operating Activities:		
Collection from Sales	588,058,434	546,743,418
Payment to Suppliers	(382,275,158)	(365,266,472)
Payment for Expenses	(40,002,257)	(36,941,409)
Payment for Advance	(2,017,033)	-
Other Income	503,515	161,660
Net Cash Generated from Operating Activities	164,267,501	144,697,197
B. Cash Flows from Investing Activities:		
Investment during the year	(11,245,743)	(38,000,000)
Purchase of Fixed Assets	(160,557,188)	(120,689,748)
Net Cash used in Investing Activities	(171,802,931)	(158,689,748)
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	487,083	25,229,952
Increase/(Decrease) in Long Term Loan	18,451,430	11,172,000
Received/(Payment) under lease Obligation	-	(120,909)
Net Cash Generated/(Used) from Financing Activities	18,938,513	36,102,043
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	11,403,083	22,109,492
Opening Cash & Cash Equivalents	15,474,171	6,458,566
Cash and Cash Equivalents at the End	26,877,254	28,568,058

Sd/-
Md. Zia Uddin
Chairman

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S.M Saifur Rahman
Managing Director

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Md. Mahbubur Rahman
Company Secretary

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 30th June 2014

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Total Taka
Balance 1st January 2014	690,000,000	315,230,291	177,352,016	110,329,984	1,292,912,291
Dividend - 2013:					
Stock 20%	138,000,000	(138,000,000)	-	-	-
Cash 5%	-	(34,500,000)	-	-	(34,500,000)
Revaluation Surplus Adjustment	-	438,856	-	(438,856)	-
Net Profit after Tax	-	136,629,143	-	-	136,629,143
Provision for Tax Holiday	-	(9,397,572)	9,397,572	-	-
Balance 30th June 2014	828,000,000	270,400,719	186,749,588	109,891,128	1,395,041,435
Balance 30th June 2013	690,000,000	180,244,149	158,985,782	110,805,998	1,140,035,929

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Chairman

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