



Active Fine Chemicals Limited

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1st QUARTER UN -AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED AS AT 31st MARCH 2014

STATEMENT OF FINANCIAL POSITION (UN -AUDITED) As at 31st March 2014

ASSETS:	Amount (In Taka)	
	31st March 2014	31st December 2013
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	981,755,681	909,579,060
Intangible Assets:	22,823,381	23,559,619
Product Development Cost	22,823,381	23,559,619
Investment	167,200,000	172,704,257
Current Assets:	663,495,882	634,245,832
Inventories	312,031,958	292,576,456
Advances, Deposits and Prepayments	37,382,240	41,743,967
Accounts Receivable	299,223,742	284,451,238
Cash and Cash Equivalents	14,857,942	15,474,171
TOTAL ASSETS	1,835,274,943	1,740,088,768
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	1,369,823,936	1,292,912,291
Share Capital	690,000,000	690,000,000
Retained Earnings	389,632,820	315,230,291
Revaluation Surplus	110,110,556	110,329,984
Tax Holiday Reserve	180,080,560	177,352,016
Non-Current Liabilities:	48,972,811	43,000,421
Deferred Tax Liability	23,398,311	17,425,921
Long Term Loan	25,574,500	25,574,500
Current Liabilities:	416,478,196	404,176,056
Short term Loan	259,681,582	259,452,733
Provision for Current Tax	107,968,626	86,624,186
Liabilities for Expense & Services	23,854,988	38,337,561
Liabilities for Other Finance	24,973,000	19,761,576
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	1,835,274,943	1,740,088,768
Net Assets Value (NAV) per share	19.85	18.74

STATEMENT OF CASH FLOWS (UN -AUDITED) For the period ended 31st March 2014

Particulars	Amount (In Taka)	
	31st March 2014	31st March 2013
A. Cash Flows from Operating Activities:		
Collection from Sales	309,872,466	257,896,522
Payment to Suppliers	(209,115,293)	(199,815,579)
Payment for Expenses	(13,295,375)	(12,668,313)
Other Income	298,135	-
Net Cash Generated from Operating Activities	87,759,933	45,412,630
B. Cash Flows from Investing Activities:		
Investment during the year	5,504,257	-
Purchase of Fixed Assets	(94,109,268)	(73,255,936)
Net Cash used in Investing Activities	(88,605,011)	(73,255,936)
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	228,849	23,931,020
Increase/(Decrease) in Long Term Loan	-	11,172,000
Received/(Payment) under lease Obligation	-	(146,675)
Net Cash Generated/(Used) from Financing Activities	228,849	34,956,345
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	(616,229)	7,113,039
Opening Cash & Cash Equivalents	15,474,171	6,458,566
Cash and Cash Equivalents at the End	14,857,942	13,571,605

STATEMENT OF COMPREHENSIVE INCOME (UN -AUDITED) For the period ended 31st March 2014

Particulars	Amount in Taka	
	31st March 2014	31st March 2013
Net Turnover	324,644,970	308,398,496
Cost of Goods Sold	(193,819,966)	(173,551,025)
Gross Profit	130,825,004	134,847,471
Operating Expenses	(11,564,508)	(17,894,935)
Administrative Expenses	(6,926,046)	(13,410,328)
Selling & Distribution Expenses	(4,638,462)	(4,484,607)
Profit from Operation	119,260,495	116,952,536
Finance Cost	(10,118,732)	(9,114,387)
Other Income	298,135	-
Net Profit before WPPF	109,439,898	107,838,149
Allocation for WPPF	(5,211,424)	(5,135,150)
Net Profit Before Tax	104,228,475	102,702,999
Income Tax Expenses	(27,316,830)	(12,161,313)
Provision for Current Tax	(21,344,440)	(13,865,886)
Provision for Deferred Tax	(5,972,390)	1,704,573
Net Profit After Tax	76,911,644	90,541,686
(Transferred to Statement of Changes in Equity)	76,911,644	90,541,686
Earnings per Share (EPS)	1.11	1.64
Restated Earnings per Share (EPS) considering 20% Stock Dividend	0.93	1.09

STATEMENT OF CHANGES IN EQUITY (UN- AUDITED) For the period ended 31st March 2014

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Total Taka
Revaluation Surplus Adjustment		219,428	-	(219,428)	-
Net Profit after Tax	-	76,911,644	-	-	76,911,644
Provision for Tax Holiday	-	(2,728,544)	2,728,544	-	-
Balance 31st March 2014	690,000,000	389,632,820	180,080,560	110,110,556	1,369,823,936
Balance 31st March 2013	552,000,000	248,810,569	136,750,420	111,044,006	1,048,604,995

Md. Zia Uddin
Chairman

S.M. Saifur Rahman
Managing Director

Md. Mahbubur Rahman
Company Secretary