



Active Fine Chemicals Limited

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3rd QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED AS AT 30th SEPTEMBER 2013

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30th September 2013

ASSETS:	Amount (In Taka)	
	30th September 2013	31st December 2012
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	904,698,776	786,307,557
Intangible Assets:	31,413,763	54,976,199
Unallocated Revenue Expenditure	3,139,245	12,556,979
Product Development Cost	24,295,856	26,504,572
IPO Expenses	3,978,662	15,914,648
Investment	117,200,000	77,200,000
Current Assets:	589,645,949	407,325,015
Inventories	289,154,376	247,700,635
Advances, Deposits and Prepayments	37,097,014	30,866,487
Accounts Receivable	201,747,230	122,299,327
Cash and Cash Equivalents	61,647,329	6,458,566
TOTAL ASSETS	1,642,958,488	1,325,808,771
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	1,230,037,998	958,063,308
Share Capital	690,000,000	552,000,000
Retained Earnings	259,215,595	179,598,505
Revaluation Surplus	110,567,991	111,282,013
Tax Holiday Reserve	170,254,412	115,182,790
Non-Current Liabilities:	37,047,527	25,362,843
Deferred Tax Liability	11,473,027	10,960,343
Long Term Loan	25,574,500	14,402,500
Current Liabilities:	375,872,963	342,382,620
Short term Loans	228,810,226	233,292,868
Liabilities for Finance Lease	-	404,593
Provision for Current Tax	76,356,444	41,689,808
Liabilities for Expense & Services	30,021,893	42,117,780
Liabilities for Other Finance	40,684,400	24,877,571
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	1,642,958,488	1,325,808,771
Net Assets Value (NAV) per share	17.83	17.36

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 30th September 2013

Particulars	Amount in Taka			
	Jan-Sept'2013	Jan-Sept'2012	July-Sept'2013	July-Sept'2012
Net Turnover	956,067,479	453,096,098	332,103,082	174,674,388
Cost of Goods Sold	(541,964,096)	(227,237,643)	(191,136,036)	(83,589,665)
Gross Profit	414,103,383	225,858,455	140,967,046	91,084,723
Operating Expenses	(54,553,277)	(33,375,747)	(19,381,152)	(11,072,873)
Administrative Expenses	(42,033,806)	(23,212,703)	(14,512,787)	(7,185,939)
Selling & Distribution Expenses	(12,519,471)	(10,163,044)	(4,868,365)	(3,886,934)
Profit from Operation	359,550,107	192,482,708	121,585,895	80,011,850
Finance Cost	(27,848,850)	(17,527,671)	(8,899,597)	(7,494,256)
Other Income	242,156	97,566	80,496	-
Gain on Disposal of Land	-	19,465,400	-	-
Net Profit before WPPF	331,943,413	194,518,003	112,766,794	72,517,594
Allocation for WPPF	(15,806,829)	(9,262,762)	(5,369,847)	(3,453,219)
Net Profit Before Tax	316,136,583	185,255,241	107,396,946	69,064,375
Income Tax Expenses	(44,161,895)	(26,801,167)	(17,394,878)	(9,511,124)
Provision for Current Tax	(43,649,212)	(20,699,513)	(15,783,228)	(8,367,365)
Provision for Deferred Tax	(512,684)	(6,101,654)	(1,611,651)	(1,143,759)
Net Profit After Tax (Transferred to Statement of Changes in Equity)	271,974,688	158,454,074	90,002,067	59,553,251
Earnings per Share (Restated)	3.94	2.30	1.30	0.86

STATEMENT OF CASH FLOWS (UNAUDITED)

For The Period ended 30th September 2013

Particulars	Amount (In Taka)	
	Jan-Sept'2013	Jan-Sept'2012
A. Cash Flows from Operating Activities:		
Collection from Sales	876,619,576	415,350,074
Payment to Suppliers	(548,135,359)	223,577,220
Payment for Expenses	(61,795,859)	(39,594,098)
Payment for Advance, Deposit & Prepayment	(6,230,523)	(2,184,816)
Other Income	242,156	97,566
Net Cash Generated from Operating Activities	260,699,991	150,091,506
B. Cash Flows from Investing Activities:		
Investment during the year	(40,000,000)	-
Purchase of Fixed Assets	(171,795,993)	(149,600,271)
Product Development Cost	-	(6,806,200)
Net Cash used in Investing Activities	(211,795,993)	(156,406,471)
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	(4,482,642)	76,568,521
Increase/(Decrease) in Long Term Loan	11,172,000	-
Received/(Payment) under lease Obligation	(404,593)	(562,571)
Net Cash Generated/(Used) from Financing Activities	6,284,765	76,005,950
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	55,188,763	69,690,985
Opening Cash & Cash Equivalents	6,458,566	4,590,624
Cash and Cash Equivalents at the End	61,647,329	74,281,609

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For The Period ended 30th September 2013

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Total Taka
Balance 1st January 2013	552,000,000	179,598,505	115,182,790	111,282,013	958,063,308
Stock Dividend - 2012	138,000,000	(138,000,000)	-	-	-
Revaluation Surplus Adjustment	-	714,022	-	(714,022)	-
Net Profit after Tax	-	271,974,688	-	-	271,974,688
Provision for Tax Holiday	-	(55,071,622)	55,071,622	-	-
Balance 30th September 2013	690,000,000	259,215,595	170,254,412	110,567,991	1,230,037,997
Balance 30th September 2012	552,000,000	130,572,777	99,602,468	111,540,485	893,715,730

Md. Zia Uddin
Chairman

S. M. Saifur Rahman
Managing Director

Md. Mahbubur Rahman
Company Secretary

The details of the published quarterly financial statements can be available in the web-site of the company.

The address of the web-site is www.afchem.com