



Active Fine Chemicals Limited

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1st QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED AS AT 31st MARCH 2013

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 31st March 2013

ASSETS:	Amount (In Taka)	
	31st March 2013	31st December 2012
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	842,868,897	786,307,557
Intangible Assets:	47,122,052	54,976,199
Unallocated Revenue Expenditure	9,417,734	12,556,979
Product Development Cost	25,768,332	26,504,572
IPO Expenses	11,935,986	15,914,648
Investment	77,200,000	77,200,000
Current Assets:	497,046,829	407,325,015
Inventories	283,743,626	247,700,635
Advances, Deposits and Prepayments	26,930,294	30,866,487
Accounts Receivable	172,801,304	122,299,327
Cash and Cash Equivalents	13,571,605	6,458,566
TOTAL ASSETS	1,464,237,778	1,325,808,771
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	1,048,604,995	958,063,308
Share Capital	552,000,000	552,000,000
Retained Earnings	248,810,569	179,598,505
Revaluation Surplus	111,044,006	111,282,013
Tax Holiday Reserve	136,750,420	115,182,790
Non-Current Liabilities:	34,830,270	25,362,843
Deferred Tax Liability	9,255,770	10,960,343
Long Term Loan	25,574,500	14,402,500
Current Liabilities:	380,802,513	342,382,620
Short term Loans	257,223,888	233,292,868
Liabilities for Finance Lease	257,918	404,593
Provision for Current Tax	55,555,694	41,689,808
Liabilities for Expense & Services	37,752,292	42,117,780
Liabilities for Other Finance	30,012,721	24,877,571
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	1,464,237,778	1,325,808,771

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 31st March 2013

Particulars	Amount (In Taka)	
	31st March 2013	31st March 2012
Net Turnover	308,398,496	130,981,869
Cost of Goods Sold	(173,551,025)	(73,920,222)
Gross Profit	134,847,471	57,061,647
Operating Expenses	(17,894,935)	(12,110,102)
Administrative Expenses	(13,410,328)	(8,679,573)
Selling & Distribution Expenses	(4,484,607)	(3,430,529)
Profit from Operation	116,952,536	44,951,545
Finance Cost	(9,114,387)	(4,803,691)
Gain on Disposal of Land	-	19,465,400
Net Profit before WPPF	107,838,149	59,613,254
Allocation for WPPF	(5,135,150)	(2,838,726)
Net Profit Before Tax	102,702,999	56,774,528
Income Tax Expenses	(12,161,313)	(9,076,554)
Provision for Current Tax	(13,865,886)	(4,768,872)
Deferred Tax Income	1,704,577	(4,307,682)
Net Profit After Tax	90,541,686	47,697,974
(Transferred to Statement of Changes in Equity)	90,541,686	47,697,974
Earnings per Share (EPS)	1.64	0.86
Restated Earnings per Share (EPS) considering 25% Stock Dividend	1.31	0.69

(Note: In 2012 Earnings per Share(EPS) Tk. 0.86 (Normal Operation Tk. 0.51 + Extra Ordinary Income Tk. 0.35)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period ended 31st March 2013

Particulars	Amount (In Taka)	
	31st March 2013	31st March 2012
A. Cash Flows from Operating Activities:		
Collection from Sales	257,896,522	135,697,747
Payment to Suppliers	(199,815,579)	(79,749,590)
Payment for Expenses	(12,668,313)	(10,012,496)
Net Cash Generated from Operating Activities	45,412,630	45,935,661
B. Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(73,255,936)	(49,993,698)
Product Development Cost	-	(5,946,345)
Net Cash used in Investing Activities	(73,255,936)	(55,940,043)
C. Cash Flows from Financing Activities:		
Increase in Short Term Loan	23,931,020	12,810,385
Increase in Long Term Loan	11,172,000	-
Received/(Payment) under lease Obligation	(146,675)	(299,674)
Net Cash Generated/(Used) from Financing Activities	34,956,345	12,510,711
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	7,113,039	2,506,329
Opening Cash & Cash Equivalents	6,458,566	4,590,624
Cash and Cash Equivalents at the End	13,571,605	7,096,953

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 31st March 2013

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Total Taka
Balance 1st January 2013	552,000,000	179,598,505	115,182,790	111,282,013	958,063,308
Revaluation Surplus Adjustment		238,007		(238,007)	-
Net Profit after Tax	-	90,541,686	-	-	90,541,686
Provision for Tax Holiday	-	(21,567,630)	21,567,630	-	-
Balance 31st March 2013	552,000,000	248,810,569	136,750,420	111,044,006	1,048,604,995
Balance 31st March 2012	460,000,000	138,261,171	72,641,030	112,057,428	782,959,629


Md. Zia Uddin
Chairman


S.M Saifur Rahman
Managing Director


Prodip Roy
Head of Finance & Company Secretary

The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.afchem.com