

ACTIVE FINE CHEMICALS LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 30th June 2012

ASSETS:	Amount (In Taka)	
	30th June 2012	31st December 2011
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	588,278,885	548,225,410
Intangible Assets:	80,310,649	79,227,434
Unallocated Revenue Expenditure	23,544,336	25,113,958
Product Development Cost	26,926,349	22,284,180
IPO Expenses	29,839,965	31,829,296
Investment	77,200,000	37,200,000
Current Assets:	353,321,863	236,785,737
Inventories	163,084,716	144,744,695
Advances, Deposits and Prepayments	31,106,184	33,003,974
Accounts Receivable	80,381,157	54,446,444
Cash and Cash Equivalents	78,749,806	4,590,624
TOTAL ASSETS	1,099,111,397	901,438,581
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	834,162,477	735,261,655
Share Capital	552,000,000	460,000,000
Retained Earnings	85,264,573	98,334,296
Revaluation Surplus	111,798,957	112,315,900
Tax Holiday Reserve	85,098,948	64,611,459
Non-Current Liabilities:	6,925,807	1,967,912
Deferred Tax Liability		
Current Liabilities:	258,023,111	164,209,013
Short term Loans	192,791,700	119,553,644
Liabilities for Finance Lease	679,660	1,107,282
Provision for Current Tax	25,870,364	13,538,216
Liabilities for Expense & Services	20,991,557	18,129,584
Liabilities for Other Finance	17,689,830	11,880,287
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	1,099,111,397	901,438,581
Net Assets Value (NAV) per share	15.11	15.98



S.M. Saifur Rahman
Managing Director



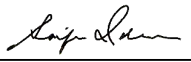
Md. Zia Uddin
Director



Prodip Roy ACS
Head of Finance & Company Secretary

ACTIVE FINE CHEMICALS LIMITED
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
For the period ended 30th June 2012

Particulars	Amount (In Taka)			
	Jan-June'2012	Jan-June'2011	April-June'2012	April-June'2011
Net Turnover	278,421,710	213,985,002	147,439,841	110,989,987
Cost of Goods Sold	(143,647,978)	(118,510,774)	(69,727,756)	(52,971,664)
Gross Profit	134,773,732	95,474,228	77,712,085	58,018,323
Operating Expenses	(22,302,874)	(23,632,962)	(10,192,772)	(15,670,574)
Administrative Expenses	(16,026,764)	(17,865,708)	(7,347,191)	(12,542,941)
Selling & Distribution Expenses	(6,276,110)	(5,767,254)	(2,845,581)	(3,127,633)
Profit from Operation	112,470,858	71,841,266	67,519,313	42,347,749
Finance Cost	(10,033,415)	(5,084,004)	(5,229,724)	(3,148,664)
Other Income	97,566	555,555	97,566	-
Gain on Disposal of Land	19,465,400	-	-	-
Net Profit before WPPF	122,000,409	67,312,817	62,387,155	39,199,085
Allocation for WPPF	(5,809,543)	(3,205,372)	(2,970,817)	(1,866,623)
Net Profit Before Tax	116,190,866	64,107,445	59,416,338	37,332,462
Income Tax Expenses	(17,290,044)	(152,778)	(8,213,490)	-
Provision for Current Tax	(12,332,148)	(152,778)	(7,563,277)	-
Provision for Deferred Tax	(4,957,895)	-	(650,213)	-
Net Profit After Tax	98,900,822	63,954,667	51,202,848	37,332,462
(Transferred to Statement of Changes in Equity)	98,900,822	63,954,667	51,202,848	37,332,462
Earnings per share from normal operation (Restated):	1.44	1.16	0.93	0.68
Earnings per share including extra-ordinary income i.e gain on disposal of land	1.79	1.16	0.93	0.68


S.M. Saifur Rahman
Managing Director


Md. Zia Uddin
Director


Prodip Roy ACS
Head of Finance & Company Secretary

ACTIVE FINE CHEMICALS LIMITED

CASH FLOW STATEMENT (UN-AUDITED)

For the period ended 30th June 2012

Particulars	Amount (In Taka)	
	Jan-June'2012	Jan-June'2011
A. Cash Flows from Operating Activities:		
Collection from Sales	252,486,997	204,800,891
Payment to Suppliers	(141,644,544)	(175,273,575)
Payment for Expenses	(13,635,280)	(17,490,961)
Payment for Interest	(10,033,415)	(5,084,004)
Other Income	97,566	555,555
Net Cash Generated from Operating Activities	87,271,324	7,507,906
B. Cash Flows from Investing Activities:		
Investment during the year	-	90,000,000
Purchase of Fixed Assets	(79,863,231)	(116,418,912)
Product Development Cost	(6,059,345)	(3,290,938)
Net Cash used in Investing Activities	(85,922,576)	(29,709,850)
C. Cash Flows from Financing Activities:		
Increase in Short Term Loan	73,238,056	23,415,532
Received/(Payment) under lease Obligation	(427,622)	(576,521)
Net Cash Generated/(Used) from Financing Activities	72,810,434	22,839,011
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	74,159,182	637,067
Opening Cash & Cash Equivalents	4,590,624	4,283,689
Cash and Cash Equivalents at the End	78,749,806	4,920,756



S.M. Saifur Rahman
Managing Director



Md. Zia Uddin
Director



Prodip Roy ACS
Head of Finance & Company Secretary

ACTIVE FINE CHEMICALS LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the period ended 30th June 2012

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Total Taka
Balance 1st January 2012	460,000,000	98,334,296	64,611,459	112,315,900	735,261,655
Stock Dividend-2011	92,000,000	(92,000,000)			-
Revaluation Surplus Adjustment		516,944		(516,944)	-
Net Profit after Tax	-	98,900,822	-	-	98,900,822
Provision for Tax Holiday	-	(20,487,489)	20,487,489	-	-
Balance 30th June 2012	552,000,000	85,264,573	85,098,948	111,798,957	834,162,477
Balance 30th June 2011	460,000,000	43,175,926	49,644,385	112,877,950	665,698,261



S.M. Saifur Rahman
Managing Director



Md. Zia Uddin
Director



Prodip Roy ACS
Head of Finance & Company Secretary