



Active Fine Chemicals Limited

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3RD QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED AS AT 30TH SEPTEMBER 2011

BALANCE SHEET (UN-AUDITED)

As at 30th September 2011

ASSETS:	Amount (In Taka)	
	30th September 2011	31st December 2010
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	551,267,193	408,170,015
Intangible Assets:	80,030,444	82,071,361
Unallocated Revenue Expenditure	26,134,213	28,253,203
Product Development Cost	20,773,870	18,010,200
IPO Expenses	33,122,361	35,807,958
Investment	47,200,000	107,100,000
Current Assets:	220,854,602	143,950,781
Inventories	141,940,160	81,632,221
Advances, Deposits and Prepayments	24,764,854	24,937,226
Accounts Receivable	44,211,729	33,097,645
Cash and Cash Equivalents	9,937,859	4,283,689
TOTAL ASSETS	899,352,239	741,292,157
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	698,864,179	601,743,593
Share Capital	460,000,000	400,000,000
Retained Earnings	67,587,025	67,395,715
Revaluation Surplus	112,596,925	113,440,000
Tax Holiday Reserve	58,680,228	20,907,878
Current Liabilities:	200,488,060	139,548,564
Short term Loans	160,222,295	84,774,599
Liabilities for Finance Lease	1,397,187	2,278,294
Provision for Current Tax	10,228,969	3,851,231
Liabilities for Expense & Services	18,843,054	43,978,427
Liabilities for Other Finance	9,796,555	4,666,013
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	899,352,239	741,292,157
Net Assets Value (NAV) per share	15.19	15.04

PROFIT AND LOSS ACCOUNTS (UN-AUDITED)

For the period ended 30th September 2011

Particulars	Amount (In Taka)			
	Jan - Sept-2011	Jan - Sept-2010	July- Sept-2011	July- Sept-2010
Net Turnover	332,068,828	127,227,377	118,083,826	49,651,717
Cost of Goods Sold	(179,620,490)	(62,906,987)	(61,109,716)	(24,366,265)
Gross Profit	152,448,339	64,320,390	56,974,110	25,285,452
Operating Expenses	35,427,853	30,280,069	11,794,891	11,987,590
Administrative Expenses	26,908,054	17,166,187	9,042,346	6,293,367
Selling & Distribution Expenses	8,519,799	13,113,882	2,752,545	5,694,223
Profit from Operation	117,020,486	34,040,321	45,179,219	13,297,862
Finance Cost	(8,949,411)	(4,201,449)	(3,865,407)	(2,396,025)
Other Income	602,165	-	46,610	-
Net Profit before WPPF	108,673,240	29,838,872	41,360,423	10,901,837
Allocation for WPPF	(5,174,916)	(1,143,603)	(1,969,544)	(196,751)
Net Profit Before Tax	103,498,324	28,695,269	39,390,879	10,705,086
Provision for Current Tax	(6,377,738)	-	(6,224,961)	-
Net Profit After Tax	97,120,586	28,695,269	33,165,919	10,705,086
(Transferred to Statement of Changes in Equity)	97,120,586	28,695,269	33,165,919	10,705,086
Earnings per share (EPS) (Restated):	2.11	0.99	0.72	0.36

Md. Mosleh Uddin
Chairman

CASH FLOW STATEMENT (UN-AUDITED)

For the period ended 30th September 2011

Particulars	Amount (In Taka)	
	Jan - Sept-2011	Jan - Sept-2010
A. Cash Flows from Operating Activities:		
Collection from Sales	320,954,744	92,442,441
Payment to Suppliers	(241,735,639)	(114,186,661)
Payment for Expenses	(39,072,711)	(29,062,308)
Payment for Advance, Deposit and Prepayment	-	(14,157,182)
Other Income	602,165	-
Net Cash Generated from Operating Activities	40,748,559	(64,963,710)
B. Cash Flows from Investing Activities:		
Investment during the year	59,900,000	(7,000,000)
Purchase of Fixed Assets	(165,112,940)	(73,894,184)
Product Development Cost	(4,448,038)	-
IPO Expenses	-	(3,512,156)
Net Cash used in Investing Activities	(109,660,978)	(84,406,340)
C. Cash Flows from Financing Activities:		
Increase in Share Capital	-	40,000,000
Long Term Loan payment	-	(17,238,757)
Increase in Short Term Loan	75,447,696	105,257,006
Received under lease Obligation	(881,107)	(463,735)
Net Cash Generated/(Used) from Financing Activities	74,566,589	127,554,514
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	5,654,170	(21,815,536)
Opening Cash & Cash Equivalents	4,283,689	26,168,481
Cash and Cash Equivalents at the End	9,937,859	4,352,945

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the period ended 30th September 2011

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Total Taka
Balance 1st January 2011	400,000,000	67,395,715	20,907,878	113,440,000	601,743,593
Stock Dividend - 2010	60,000,000	(60,000,000)	-	-	-
Revaluation Surplus Adjustment	-	843,075	-	(843,075)	-
Net Profit after Tax	-	97,120,586	-	-	97,120,586
Provision for Tax Holiday	-	(37,772,350)	37,772,350	-	-
Balance 30th September 2011	460,000,000	67,587,025	58,680,228	112,596,925	698,864,179
Balance 30th September 2010	240,000,000	33,976,340	-	113,440,000	387,416,340

Prodip Roy ACS
Head of Finance & Company Secretary

The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.afchem.com